



Pillars of the Gox Rising Civil Rehabilitation Plan Proposal

February 6, 2019

- [1] Maximize distributions to Creditors from the cash and coins held by the Trustee to the Mt. Gox Estate.
- (a) Distribute cash to Fiat Creditors on a 1:1 basis.
 - (b) Mark-to-market claims of Crypto Creditors and distribute to Crypto Creditors all coins and remaining cash, net of costs incurred by the Trustee, on a pro-rata basis without any further sales of coins to cash. Distributed coins to include any additional coins that may be captured from forks (see [3] below).
 - (c) Distributions of coins to Crypto Creditors to be handled by an FSA regulated Japanese exchange approved by the Trustee.
 - (d) Equity will make no claim on any of the cash and coins held by the trustee.
- [2] Optimize speed and precision of distributions to Fiat and Crypto Creditors.
- (a) Equity will not delay the distribution process in any way.
 - (b) To address potential liabilities unable to be resolved by the Trustee in a timely manner, including pending lawsuits and ghost claims, establish adequate holdbacks to permit the start of distributions. Remaining funds subject to holdbacks to be distributed as liabilities are resolved.
- [3] Capture forks. Establish to what extent forks and splits can be captured by the Trustee prior to distribution of any coins. Trustee's approved agent to capture the coins from these forks and splits and distribute them pro-rata to Crypto Creditors (see also [1] above).
- [4] Provide bid for intangible assets and a vision for a new Mt. Gox Exchange.
- (a) Assuming the Trustee does not intend to relaunch the Mt. Gox Exchange as an operating business as part of the Civil Rehabilitation, Gox Rising Limited will put forward a bid for the intangible assets of the Mt. Gox Estate, including brand and domain names, trademarks and other intellectual property, for this purpose.
 - (b) The Gox Rising bid will be based on a fair market value appraisal and include the funding of a new and independent foundation to assist in the continued pursuit of residual claims on behalf of Crypto Creditors including the recapture of the lost / stolen coins and other legal claims.
 - (c) Gox Rising is separately putting forward a Vision for this new Mt. Gox Exchange which will voluntarily create significant additional value for participating Crypto Creditors towards full recovery of their claims.
- [5] Continue the pursuit of residual assets including the lost / stolen coins.
- The new foundation initially funded by the GoxRising intangible asset purchase and governed by a committee of creditors will assist continued recovery efforts on behalf of and for the benefit of Crypto Creditors even after settlement of the Mt. Gox Estate. Creditors may assign their residual asset claims to the foundation in return for a new coin that will be tradeable on the new Mt. Gox Exchange. The new coin holders will be entitled to distribution of recovered assets net of recovery costs.

*This document may be updated and/or amended from time to time
based on feedback from Creditors and other participants.*