



Vision for the New Mt. Gox Exchange

February 6, 2019

- [1] A new exchange launched under the banner of the most recognized crypto brand as a Phoenix rising from the ashes.
- (a) Gox Rising Limited (the “Company”) has been formed to bid for the intangible assets of the Mt. Gox Estate (the “Estate”), including the Mt. Gox brand and domain names, trademarks and other intellectual property.
 - (b) Investors in the Company will include some of the leading early adopters and most recognized names of the crypto community.
 - (a) To maximize benefit to Crypto Creditors, consideration paid to the Mt. Gox Estate for the intangible assets will take the form of funding a new and independent foundation (the “Foundation”) working towards recovery of the lost / stolen coins and other assets [see also [3](c) below].
- [2] The New Mt. Gox Exchange (the “Exchange”) will be launched as an institutional grade, fully licensed and partially decentralized crypto exchange.
- (a) Partially decentralized architecture and best practices in technology to prevent future security breaches and hacks.
 - (b) Best practices in terms of KYC and AML procedures as well as general regulatory compliance to ensure a safe and compliant trading environment.
 - (c) The Exchange will be fully licensed in one or more jurisdictions. Towards this objective, the Exchange will seek approval of the FSA to operate in Japan. If successful and subject to Trustee approval, the Exchange may seek to facilitate cash and coin distributions to Creditors.
- [3] The New Mt. Gox Exchange will welcome Creditors, irrespective of claim size, and continue work towards full creditor recovery even after the Estate has been settled by the Trustee.
- (a) Crypto Creditors will be eligible to receive a 16.5% economic interest from the operations of the Exchange on a pro-rata basis. To participate, Crypto Creditors simply need to maintain an account with the Exchange.
 - (b) The Exchange is seeking to put in place financing facilities to allow Crypto Creditors access to liquidity prior to settlement of the Estate on competitive terms.
 - (c) To support Crypto Creditors in their mission to recapture the lost / stolen coins and increase recoveries past settlement of the Estate, the Company will
 - (i) provide initial funding for a new Foundation working on behalf of Crypto Creditors [see also [1](c) above], and
 - (ii) create liquidity for any coins issued by the Foundation to Crypto Creditors [see also, Pillars of the Gox Rising Civil Rehabilitation Plan Proposal [5]].

This document may be updated and/or amended from time to time based on feedback from Creditors and other participants.